

Monthly Market Summary - October 2023

Single-Family Homes

Lee County



	October 2023	October 2022	Percent Change Year-over-Year
Closed Sales	1,025	725	41.4%
Paid in Cash	346	254	36.2%
Median Sale Price	\$400,000	\$425,000	-5.9%
Average Sale Price	\$547,676	\$531,608	3.0%
Dollar Volume	\$561.4 Million	\$385.4 Million	45.7%
Med. Pct. of Orig. List Price Received	96.5%	97.0%	-0.5%
Median Time to Contract	46 Days	29 Days	58.6%
Median Time to Sale	90 Days	80 Days	12.5%
New Pending Sales	1,072	740	44.9%
New Listings	1,861	908	105.0%
Pending Inventory	1,553	1,658	-6.3%
Inventory (Active Listings)	5,676	3,347	69.6%
Months Supply of Inventory	5.1	2.6	96.2%

