

Monthly Market Summary - March 2023

Townhouses and Condos

Lee County



	March 2023	March 2022	Percent Change Year-over-Year
Closed Sales	652	761	-14.3%
Paid in Cash	439	494	-11.1%
Median Sale Price	\$346,250	\$317,000	9.2%
Average Sale Price	\$466,663	\$400,945	16.4%
Dollar Volume	\$304.3 Million	\$305.1 Million	-0.3%
Med. Pct. of Orig. List Price Received	96.6%	100.1%	-3.5%
Median Time to Contract	22 Days	8 Days	175.0%
Median Time to Sale	58 Days	45 Days	28.9%
New Pending Sales	741	890	-16.7%
New Listings	978	936	4.5%
Pending Inventory	1,077	1,191	-9.6%
Inventory (Active Listings)	1,780	563	216.2%
Months Supply of Inventory	3.5	0.8	337.5%

